

Southampton Benchmarking Scores 30th September 2016



Investment Benchmarking

30 September 2016

Southampton
21 English Unitaries Average
138 LAs Average

Internal Investments	£55.4m	£62.9m	£64.4m
External Funds	£7.2m	£8.9m	£7.4m
TOTAL INVESTMENTS	£62.6m	£72.2m	£71.8m

Security

Average Credit Score	3.21	4.16	4.29
Average Credit Rating	AA	AA-	AA-
Average Credit Score (time-weighted)	1.53	3.77	4.03
Average Credit Rating (time-weighted)	AA+	AA-	AA-
Number of Counterparties / Funds	24	16	16
Proportion Exposed to Bail-in	39%	67%	66%

Liquidity

Proportion Available within 7 days	27%	44%	42%
Proportion Available within 100 days	43%	67%	68%
Average Days to Maturity	324	103	54

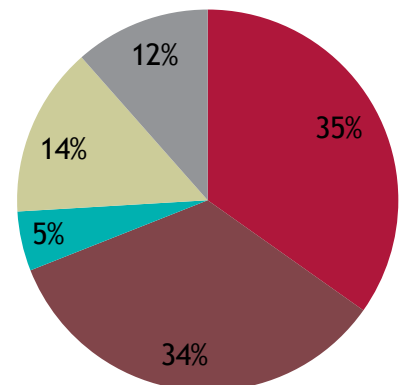
Market Risks

Average Days to Next Rate Reset	210	106	76
External Fund Volatility	4.1%	1.8%	3.1%

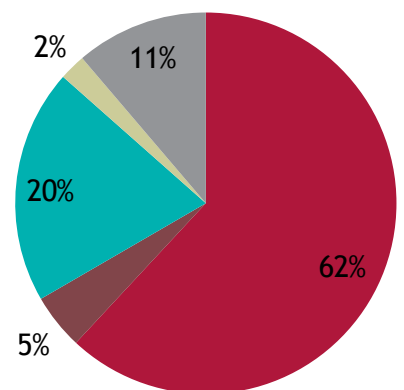
Yield

Internal Investment Return	1.02%	0.56%	0.60%
External Funds - Income Return	4.87%	3.82%	3.29%
External Funds - Capital Gains/Losses	-1.84%	-2.50%	-1.32%
External Funds - Total Return	3.03%	1.32%	1.98%
Total Investments - Income Return	1.46%	0.95%	0.88%
Total Investments - Total Return	1.25%	0.77%	0.86%

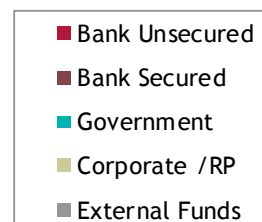
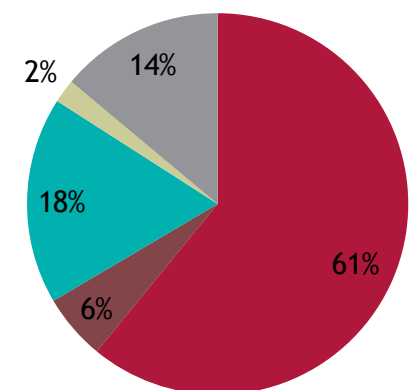
Southampton



All Arlingclose Clients



English Unitaries



Notes

- Unless otherwise stated, all measures relate to internally managed investments only, i.e. excluding external pooled funds.
- Averages within a portfolio are weighted by size of investment, but averages across authorities are not weighted.
- Credit scores are calculated as AAA = 1, AA+ = 2, etc.
- Volatility is the standard deviation of weekly total returns, annualised.